

Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget
Ordinary Income/Expense		
Income		
Assessment Income	172,422.84	
Back HOA dues	2,857.55	
Total Income	175,280.39	
Gross Profit	175,280.39	
Expense		
Administration		
Property Taxes	44.57	
6185 · Liability Insurance	2,829.00	
6240 · Miscellaneous	41.75	
6280 · Legal Service	75.00	
Total Administration	2,990.32	
Capital Improvement		
Exterior Landscaping	3,773.92	
Total Capital Improvement	3,773.92	
Community Social Activities		
Easter Egg Hunt	559.70	
Other	374.97	
Total Community Social Activities	934.67	
Landscaping		
Chemicals	4,800.00	
Mowing and Landscaping	25,200.00	
Total Landscaping	30,000.00	
Maintenance		
Entrance Maintenance	7,400.00	
Park Maintenance	489.00	
Sprinkler Maintenance	1,325.00	
Total Maintenance	9,214.00	
Web Site	1,483.81	
6390 · Utilities		
6400 · Gas	1,125.33	
6410 · Water	661.51	
6390 · Utilities - Other	3,038.44	
Total 6390 · Utilities	4,825.28	
Total Expense	53,222.00	
Net Ordinary Income	122,058.39	
Other Income/Expense		
Other Income		
Closing Fee	250.00	
Total Other Income	250.00	
Net Other Income	250.00	0.00
Net Income	122,308.39	0.00