

**PARK MEADOW HOMEOWNER'S ASSOCIATION  
ANNUAL MEETING  
January 22, 2015**

**AGENDA AND MINUTES**

1. Call to Order – Sean Eames
2. FY 2015 Budget Plan – Sean Eames
  - a. Sean explained his planned budget for 2015, which was discussed in detail by the residents present. The budget included significant landscaping along the Wall Triana fence to recover from what the city did in their “cleanup” last spring. Sean also explained the need to continue to raise the Association fees in order to fund this cleanup and other projects.
3. FY 2015 Project Plans
  - a. Park
  - b. Play Equipment
  - c. Perimeter Fence
4. Other Business – All
  - a. Social Committee – Easter Egg Hunt
5. Election of Officers
  - a. The election of officers for 2015 and the results are as follows:  
  
Current Officers  
President – Sean Eames  
Vice President – Kyle Pacquette  
Treasurer – Balazs Lanyi  
Secretary – Rae Smith (Resigned)  
  
New Officers for 2015  
President – Steve Letourneau  
Vice President – Kyle Pacquette  
Treasurer – Heather Colley  
Secretary – Vickie Goodness (Acting)
6. Adjournment – Sean

| Fiscal Year 2015 DRAFT Budget<br>Park Meadow HOA | FY 2015<br>Budget |
|--|-------------------|
| <b>Income</b>                                    |                   |
| Assessment Income                                | 53,280.00         |
| Carry Over from Previous Year                    | 15,774.22         |
| <b>Total Income</b>                              | <b>69,054.22</b>  |
| <b>Expense</b>                                   |                   |
| <b>Administration</b>                            |                   |
| Legal Service                                    | 2,100.00          |
| Mailings   | 90.00             |
| Miscellaneous                                    | 48.00             |
| Office Supplies                                  | 40.00             |
| Post Office Box                                  | 150.00            |
| Property Taxes                                   | 8.05              |
| Signs  | 100.00            |
| <b>Total Admin</b>                               |                   |
| <b>Capital Improvement</b>                       |                   |
| Brown's Ferry Sprinkles                          |                   |
| Park Landscaping                                 |                   |
| Park Upgrades                                    | 3,000.00          |
| Sidewalk   | 1,500.00          |
| Exterior Landscaping                             | 5,000.00          |
| Cleanup Fence Area                               | 1,500.00          |
| <b>Community Social Activities</b>               |                   |
| Easter Egg Hunt                                  | 400.00            |
| Fall Social                                      | 600.00            |
| <b>Other</b>                                     |                   |
| Refrigerator Magnets                             |                   |
| Welcome Committee                                |                   |
| <b>Insurance</b>                                 |                   |
| Liability Insurance                              | 6,000.00          |
| <b>Landscape Maintenance</b>                     |                   |
| Aeration   | 840.00            |
| Brush Clearing                                   | 1,125.00          |
| Bushes/Plants & Replacement                      | 750.00            |
| Ditch Maintenance                                | 450.00            |
| Entrance Maintenance                             | 1,800.00          |
| Fence Maintenance                                | 750.00            |
| Park Maintenance                                 | 500.00            |
| Sprinkler Repairs                                | 350.00            |
| <b>Landscaping Service</b>                       |                   |
| Chemicals  | 4,260.00          |
| Mowing and Landscaping                           | 22,800.00         |
| Emergency Fund                                   | 10,000.00         |
| <b>Utilities</b>                                 |                   |
| Electric   | 843.00            |
| Gas  | 1,945.00          |
| Water  | 2,105.17          |
| <b>Total Expenses</b>                            | <b>69,054.22</b>  |
| <b>Net Income</b>                                | <b>0.0</b>        |