

**PARK MEADOW HOA 2015 BUDGET**

Item Description	Amount	Notes
Assessment Income	\$ 59,202.00	Based on 299 Owners @ \$198
Carry Over	\$ 22,617.62	
Total Income	<u>\$ 81,819.62</u>	
Administrative Expenses		
Insurance	\$ 5,774.00	
Legal Service	\$ 3,000.00	
HOA Fees Not Paid	\$ 3,762.00	Assumes 19 Owners do not pay
Miscellaneous	\$ 187.14	
Mailings	\$ 250.00	
Signs	\$ 100.00	
PO Box	\$ 146.00	
Office Supplies	\$ 40.00	
Taxes	\$ 8.05	
Total	<u>\$ 13,267.19</u>	
Reserves		
Emergency Fund	\$ 7,000.00	This is a one time set aside
Long Term Imp (Svgs)	\$ 7,792.00	Initial Deposit to fund for Cap Projects
New FY Expense Reserve	\$ 3,500.00	Set aside for January Bills one time
Total	<u>\$ 18,292.00</u>	
Capital Projects		
Cleanup Ext Fence	\$ 4,355.06	
Exterior Landscaping	\$ 4,720.00	
Park Upgrades	\$ 3,000.00	Replacement Equipment
Sidewalk	\$ -	
Total	<u>\$ 12,075.06</u>	
Social Activities		
Easter Egg Hunt	\$ 500.00	
Fall Social	\$ 600.00	
Other	\$ 1,450.00	
Total	<u>\$ 2,550.00</u>	
Maintenance		
Ditch Maint	\$ -	
Entrance Maint	\$ 1,000.00	
Gas Light Repair	\$ 1,730.00	
Fence Maintenance	\$ -	
Park Maint	\$ 500.00	
Sprinkler Maint	\$ 562.53	
Total	<u>\$ 3,792.53</u>	
Landscaping		
Mowing	\$ 21,600.00	
Chemicals	\$ 3,869.03	
Aeration	\$ 773.81	
Brush Clearing	\$ -	
Bush Replacement	\$ -	
Total	<u>\$ 26,242.84</u>	
Utilities		
Electric	\$ 1,000.00	
Gas	\$ 1,600.00	
Water	\$ 3,000.00	
Total	<u>\$ 5,600.00</u>	
Total Exp	<u>\$ 81,819.62</u>	
Income	<u>\$ 81,819.62</u>	
Carry Over for 2016	\$ -	